

ADDITIONAL INFORMATION
SCHEDULE H: STUDENT SCHOLARSHIPS

Line 1

MAGIC will have an open application period for students pursuing degrees directly or indirectly studying cryptocurrency in areas including but not limited to math, science, political science, business, law, computer science or related disciplines.

The purpose of the scholarships is to encourage study in the fledgling cryptocurrency field and reduce financial burdens of college expenses on students pursuing these degrees. The organization distributed a total of \$5,000 in scholarships in fall 2019, awarding \$1,000 distributions to 5 awardees. In fall 2020, the organization aspires to distribute a total of \$4,000 in scholarships, awarding \$1000 distributions to 4 awardees. In fall 2021, the organization aspires to distribute a total of \$5,000 in scholarships, awarding \$1,000 distributions to 5 awardees. The determination of the number and amount of scholarships to be made annually will be determined by the committee as part of the board of directors allocated budget.

The organization may change these projections based on donations received.

The organization does not distribute loans.

The program is publicized by emailing departments directly and by listing our organization on scholarship websites. The MAGIC website will share the scholarship information, application process and the application. The organization will also use social media. Initially, MAGIC will market to colleges with direct cryptocurrency degrees, graduate programs in math and science with cryptocurrency education and whom historically have disproportionately underfunded student populations. MAGIC will reach out to as many colleges as possible as the organization grows so as many students as possible are informed of the open application process.

See Tab 14 for copies of materials.

See Tab 13 for copy of the application.

Line 2

The organization keeps case histories showing recipients of scholarships including their names, addresses, purpose of award, amount of each scholarship, and manner of selection. The organization will not provide scholarships to board members, officers, trustees, or donors of funds to the organization, or their close family members. Please see Tab 15 for a copy of the Scholarship Case Histories spreadsheet.

Line 3

The organization has Eligibility Criteria.

- a) Students must be registered with a United States university or college attending for the semester for which they are applying, seeking a bachelors or associates degree.
- b) Students must have or will obtain within the school year a high school diploma, GED/ equivalency, or associates degree.

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- c) Students must declare their major in business, law, computer science, political science, math or related discipline related directly or indirectly to cryptocurrency studies if their university or college permits this at their current credits.

Line 4

The organization has specific Selection Criteria, which may be adapted by the board of directors and/or relevant grants committee. See Notebook Tab 16.

- 1) Prior academic performance of 2.0 Grade Point Average (GPA) or higher for initial application
- 2) Departmental impact to university they will be attending
- 3) Essay(s) showing creativity and willingness to learn
- 4) Students receiving a previous scholarship award may apply for future awards as long as they obtain and maintain a 3.0 GPA in academic relevant coursework
- 5) Financial need is not a selection criteria

Line 5: In order for recipients to maintain or qualify for renewal of a scholarship, they must maintain a 3.0 GPA in relevant academic coursework.

Line 6:

Procedures for supervising the scholarships are:

- a) Recipients must provide proof through official or unofficial transcripts of a 3.0 GPA.
- b) Recipients do not need to return a scholarship they have received if they fall below a 3.0 GPA; however, they will not be eligible for a future scholarship for the remainder of the year.

Line 7:

The Board of Directors recruits and appoints the Scholarship committee members. The following are the criteria for committee members:

- 1) Relevant experience in higher education and/or industry
- 2) Invited and approved by the Board of Directors

Please see Notebook Tab 17 for the Scholarship Review Committee Policy.

The organization does not give scholarships to relatives of members of the selection committee.

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Semester/Quarter	Fall 2019	Fall 2020	Fall 2021
Number of Scholarships	5	4	5
\$ Amount of Scholarships	\$1,000	\$1,000	\$1,000
Dates of Application Period	Jan 15 - March 15	Jan 15 - March 15	Jan 15 - March 15
Dates of Review Period	16 March - 15 June	16 March - 15 June	16 March - 15 June
Dates of Scholarship Distribution	July 1, \$500, Jan 1 following year \$500	July 1, \$500, Jan 1 following year \$500	July 1, \$500, Jan 1 following year \$500
\$ Amount needed by Distribution Date	\$5,000	\$4,000	\$5,000